

TAX BILL SALE PROCEDURES

- 1. If you plan to purchase 5 or more bills statewide, 3 or more bills in any one county or plan to invest \$10,000 statewide you must register with the Department of Revenue annually. Forms and instructions can be located on the Revenue website www.revenue.ky.gov and select the Property Tax link.**

**Finance and Administration Cabinet
Department of Revenue
Office of Property Valuation
PO Box 1202
Frankfort, KY 40602-1202
(502) 564-8338**

- 2. You must also register with the Marion County Clerk at least 10 days in advance of the sale (No later than August 15th). The sale date is August 24, 2011 beginning at 9:00 a.m. You must sign and complete an affidavit stating purchaser is not related to another participating purchaser, provide calculated registration fee (\$250.00 maximum). Forms to comply with necessary information, calculation fee and affidavit are available on this website. Forms provided list tax bill identification requirements and required deposits. Requested tax bill purchases should be listed by priority order. Information should be provided for any prior year purchases—if any 2 purchasers desire to purchase a 2010 bill the holder with the most current purchase will be permitted to purchase said bill.**
- 3. The sale will be conducted as a lottery sale. Positions will be drawn for priority order. Each entity will be allowed to purchase bills in order until listed bills are sold. Bills will be sold in lots of 5.**
- 4. Recording fees for purchased bills are \$28.00 for associated assignment, recording, indexing and mailing fees.**

Questions can be addressed by calling the Marion County Clerk at 270-692-2651.